

August 5, 2016

To All Concerned Parties

REIT Securities Issuer
3-8-11 Kudan Minami, Chiyoda-ku, Tokyo
Sakura Sogo REIT Investment Corporation
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(Securities Code 3473)

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Notice Concerning Approval of Listing of Investment Units on the Real Estate Investment
Trust Securities Market of the Tokyo Stock Exchange

Sakura Sogo REIT Investment Corporation (hereinafter the “Investment Corporation”) announces that it today obtained approval from the Tokyo Stock Exchange, Inc. (“TSE”) to list the Investment Corporation’s investment units on the TSE Real Estate Investment Trust Securities Market.

The Investment Corporation was established on April 1, 2016 in accordance with the Act on Investment Trusts and Investment Corporations (Act No. 198 of 1951 including any subsequent revisions thereto; hereinafter the “Investment Trust Act”). The assets thereof are managed by Sakura Real Estate Funds Management, Inc. as an asset management company under the Investment Trust Act according to the asset investment targets and policies provided for in the Investment Trust Act and the Articles of the Investment Corporation.

The Investment Corporation is a diversified REIT (Note 1) which aims to secure a stable income over the medium to long term and maximize unitholder value (Note 2) by building a portfolio which the Investment Corporation believes to be optimal in light of the real estate investment environment and simultaneously pursuing both cash-flow growth and stability.

The Investment Corporation believes that the real estate investment environment is continually changing in response to shifts in general economic and demographic trends and the financial environment and intend to make flexible investments in terms of asset type and location, and to conduct proactive management (Note 3) aimed at maximizing cash flow in light of the then-current real estate investment environment, economic climate, status of the portfolio, etc.

The Investment Corporation is proud to have as its Sponsor Groups, Galileo Group (Note 4) an independent Australian real estate and fund management group with a proven track record in various real estate investment and development across Australia, Japan and the United States, and Nippon Kanzai Group (Note 5) headed by Nippon Kanzai Co., Ltd. which is a building management and operation company boasting one of the longest standing histories and track records in Japan. Galileo Group has been involved in investments in various types of real estate including office buildings, retail facilities and residential housing in Australia, Japan and the United States since its establishment in 2003 and Nippon Kanzai Group is entrusted with the management and operation of various buildings

Disclaimer:	This press release has been prepared for the purpose of publicly announcing the approval of the listing of the Investment Corporation's investment units and is not intended for the solicitation of investment. When making investments, prospective investors should view the Prospectus for the Issue of New Investment Units and Offering of Investment Units prepared by the Investment Corporation including revised sections and make investments based on their own judgment.
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including office buildings, condominiums and retail facilities in major cities throughout Japan. Galileo Group and Nippon Kanzai Group have shared a track record over approximately 10 years in the management and operation of real estate located in Japan, which includes real estate trust beneficiary interests that the Investment Corporation is scheduled to acquire as its initial portfolio, and have established a strong relationship as business partners. The Investment Corporation believes that a continuous tie-up between the sponsors in operating the Investment Corporation will enable the Corporation to enjoy synergy in various aspects. In addition, the Investment Corporation aims to secure a stable income and maximize unitholder value by leveraging Galileo Group's extensive experience in real estate investment and real estate management as well as Nippon Kanzai Group's extensive know-how in real estate management and pursuing both cash flow growth and stability.

(Note 1) A “diversified REIT” is a real estate investment corporation which invests in facilities of numerous purposes of use including office buildings, retail facilities and residential housing.

(Note 2) The “maximization of unitholder value” in the thinking of the Investment Corporation is the achievement of a stable distribution yield suitable for long-term investment, placing highest priority on the interests of the unitholders (as opposed to sponsors or other third parties).

(Note 3) “Proactive management” refers to preventative and proactive management approach to the handling of future anticipated problems, etc.

(Note 4) “Galileo Group” refers to an Australia-based corporate group engaged in real estate development and fund management, centered around Galileo Sydney Holdings Pty Limited.

(Note 5) “Nippon Kanzai Group” refers to a corporate group centered around Nippon Kanzai Co., Ltd. (listed on the first section of TSE)

This material is to be distributed to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Purposes.

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